



Walker Industrial Estate  
Ollerton Road  
Tuxford  
Nottinghamshire  
NG22 0PQ

Telephone: 0845 519 4701

Fax: 0870 838 1233

e-mail: [accounts@first4magnets.com](mailto:accounts@first4magnets.com)

web: [www.first4magnets.com](http://www.first4magnets.com)

Thank you for your interest in opening a Business Credit Account with us.

With our Business Credit Account, you will instantly benefit from a 30-day credit account\* and your own dedicated account manager who will get to know you and your business.

We know how important service is to our customers; service creates loyalty, this is what we strive to achieve. You can rest assured that we will always do our best to meet the individual needs of our customers and we will do our utmost to consistently exceed your expectations.

Please allow 3 – 5 business days for your application to be reviewed. We will normally notify you of the outcome by the e-mail address that is specified as the main contact on your application form unless otherwise specified.

If you have any questions concerning this application process, please contact our **Business Account Department** on **0845 519 4701** or by email at [accounts@first4magnets.com](mailto:accounts@first4magnets.com).

Kind Regards,

Accounts Department



\* Please note that your credit limit will be determined by the credit rating and financial status of your business as detailed by an independent credit reference service.



## APPLICATION FOR A BUSINESS CREDIT ACCOUNT

**BUSINESS INFORMATION**

Company Name		Date Established	
Company Registration No.		<input type="checkbox"/> Limited Company (Ltd)	
Phone No.		<input type="checkbox"/> Public Limited Company (Plc)	
Fax No.			
E-mail Address			

**CONTACT INFORMATION**

Billing Address Street		Accounts Payable Contact Name	
Billing Address City, County		Accounts Payable Phone No.	
Billing Address Post Code		Accounts Payable Fax No.	
How long at current address?		Accounts Payable E-mail Address	

**TRADE REFERENCES**

MINIMUM OF TWO REFERENCES

Company Name		Phone No.	
Address Street		Fax No.	
Address City, County		E-mail Address	
Address Post Code		Other	
Company Name		Phone No.	
Address Street		Fax No.	
Address City, County		E-mail Address	
Address Post Code		Other	
Company Name		Phone No.	
Address Street		Fax No.	
Address City, County		E-mail Address	
Address Post Code		Other	

**AGREEMENT**

1. All invoices are to be paid 30 days from the date of the invoice.
2. You authorize Magnet Expert Ltd to make inquiries into the company information and trade references that you have supplied.
3. You agree that invoices and statements will be sent by e-mail to the accounts payable e-mail address supplied.
4. By submitting this application, you agree to our Business Credit Account Terms & Conditions (*detailed on next page*).

**SIGNATURES**

Signature		Signature	
Print Name		Print Name	
Position		Position	
Date		Date	

\* This application should be signed by company directors/secretary, where this is not possible, please contact us.



## BUSINESS CREDIT ACCOUNT TERMS & CONDITIONS

This is an agreement between us, Magnet Expert Ltd and you to provide a 30-day business credit account (the "Account") which you can use to make purchases from Magnet Expert Ltd and its subsidiaries. You will be deemed to have consented to these terms by your use of the business credit account.

1. You must supply an official Purchase Order for every order you wish to place which details a purchase order reference, product descriptions and price information. We retain the right to reject Purchase Orders that do not contain all relevant information.
2. We will set a credit limit for your Account and tell you what it is. Your account will be temporarily suspended when you reach your credit limit until you have made payment to clear the account balance.
3. You will be sent an invoice for each Purchase Order we receive and fulfil unless otherwise agreed. Payment must be made within 30 days of the invoice date. Any payment to us must be in Pounds Sterling by way of BACs, Faster Payments or CHAPS or as otherwise notified by us to you.
4. By signing these terms, you agree to a delivery charge of £5.45 (plus VAT) on all Purchase Orders sent by your company with the exception of heavy or oversized items, where additional carriage charges may apply.
5. If you do not repay the outstanding balance on the Account in full and on time, you may be charged interest at the rate of 1 ½ % per month (18% per annum) on any such overdue amounts from the due date until payment is made in full. Interest will be calculated on a monthly basis. We will notify you of any interest that is charged. If you do not repay the outstanding balance on the Account in full and on time, we may also add to the account the costs and reasonable charges we incur including reasonable costs of collection and solicitor fees.
6. We reserve the right to close your Account immediately on us giving you notice if you exceed the credit limit or if you break any of these terms of the terms on which you purchased goods or if any of the following happens (or we reasonably believe is likely to happen):
  - (a) If you are a company any step, application, order, proceeding or appointment for a distress, execution, composition or arrangement with creditors, winding up, dissolution, administration, receivership (administrative or otherwise) or bankruptcy is taken or made, or you are unable to pay your debts.
7. You may end this agreement at any time by giving us notice and by paying in full any outstanding balances on the Account.
8. You must tell us immediately if;
  - (a) You become aware that the Account is being misused, whether fraudulently or in any other way; or
  - (b) There are any discrepancies on your delivery notes, invoices or statements.
9. We shall not be liable to your company if we are unable to comply with our obligations under this agreement due, directly or indirectly, to any industrial action or data processing or transmission link failure beyond our reasonable control.
10. We may send you any notice at the address you notify to us (by post or electronically) or any other address you notify to us in writing. You must tell us if you change your address. Our contact details are Magnet Expert Ltd, Walker Industrial Estate, Ollerton Road, Tuxford, Nottinghamshire, NG22 0PQ and any other address we may notify you in writing (by post or electronically).
11. This agreement shall be governed by the laws of England & Wales.
12. first4magnets and first4magnets.com are trading names of Magnet Expert Ltd (Company Registration Number: 6728679) of which the registered company address is; Unit 20 Walkers Industrial Estate, Ollerton Road, Tuxford, Nottinghamshire, NG22 0PQ.